**TC TRADERS CLUB S.A.**
*Publicly-held company*
CNPJ [EIN]26.345.998/0001-50
NIRE 35.300.566.521

**MINUTES OF BOARD OF DIRECTORS' MEETING**
**HELD ON SEPTEMBER 21, 2021**

**1.** **DATE, TIME AND PLACE:** Held on September 21, 2021, at 7:30 am, at the head office of **TC Traders Club S.A.** ("Company"), located in the City of São Paulo, State of São Paulo, at Rua Leopoldo Couto Magalhaes Jr., nº 758, 7º andar, conjunto 71, CEP 04.542-000.

**2.** **CALL NOTICE AND ATTENDANCE:** The call notice was waived in view of the presence of all members of the Company's Board of Directors.

**3.** **CHAIRMAN AND SECRETARY:** The works were chaired by Mr. **Omar Ajame Zanatto Miranda** and had Mr. **Pedro Geraldo Bernardo de Albuquerque Filho** as secretary.

**4.** **MEETING AGENDA:** The Company's Board of Directors convened to resolve on the following matters: **(i)** approval of the Company's Share Buyback Program; and **(ii)** authorization for the Company's Board of Executive Officers to perform all the acts necessary for the effectiveness of previous resolution.

**5.** **RESOLUTIONS:** After the meeting of the Board of Directors was installed, and after examining and discussing the matters on the agenda, the members present resolved, by unanimous vote and without any restrictions, on the following:

**5.1.** Approve the acquisition of up to 1,000,000 common shares issued by the Company, representing approximately 1.20% of the Company's outstanding shares on the present date, regardless of the share capital reduction, to be held in treasury and for subsequent sale and/or cancellation, within the limit established by the legislation in force, and the acquisitions authorized herein will be carried out on the B3 S.A. – Brasil, Bolsa, Balcão's stock exchange environment at market prices, at the convenience of the Company, considering the price of its shares and the funds available to the Company, pursuant to the provisions of Paragraph 1, Article 7 of CVM Instruction 567, of September 17, 2015 ("CVM Instruction 567/15"). The purpose of said acquisition is to use available funds to maximize the generation of value for shareholders, since, based on the Company's Management view, the current value of its shares does not reflect the actual value of its assets combined with the profitability outlook and generation of future results.

**5.1.1.** Approved the maximum period of twelve (12) months, as of the present date, with a final term on September 20, 2022, inclusive, for the acquisition of the Company's shares hereby resolved, as well as the following securities brokers, which may act as intermediaries under the Buyback Program, namely: **(i)** Itaú Corretora de Seguros S.A.; and **(ii)** BTG Pactual Corretora de Títulos e Valores Mobiliários S.A.

**5.1.2.** Informed the objectives, rationale, terms and conditions applicable to the Buyback Program, in the form of **Annex I** to these minutes, which contains the information provided for in Annex 30-XXXVI of CVM Instruction 480, dated December 7, 2009, as amended.

**5.1.3.** Informed that the Company's Management, in conducting the Buyback Program, must observe the limit for holding treasury shares provided for in Article 8 of CVM Instruction 567/15; that is, 10% of the shares of each type or class outstanding on the market.

**5.2.** Authorize the Company's Board of Executive Officers to carry out all acts necessary to carry out the above resolutions and also can define the time and the number of shares to be acquired in the operations.

**6.** **CLOSING:** There being no further matters to be discussed, the floor was offered to whoever wished to use it, and, in the absence of any manifestations, the meeting was closed and drawn up in a proper minutes book, duly approved and signed by all those present.

São Paulo, September 21, 2021.

**Chairman and Secretary**:

| | |
|---|---|
| _____ | _____ |
| **Omar Ajame Zanatto Miranda** | **Pedro Geraldo Bernardo de Albuquerque Filho** |
| Chairman | Secretary |

**Present members of the Board of Directors:**

_____

Omar Ajame Zanatto Miranda

_____

Pedro Geraldo Bernardo de Albuquerque Filho

_____

Guillermo Andres Parra Bernal

*Signatures continue on the next page*

*(Continued from signature page of the minutes of the Board of Directors Meeting of TC Traders Club S.A. held on September 21, 2021)*

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Luiz Felipe de Araujo Pontes Girão

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Edison Ticle de Andrade Melo e Souza Filho

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Pedro Henrique de Souza Conrade

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Gustavo Dornellas Tabbal Chamati

**ANNEX I**

(in the form of Annex 30-XXXVI to CVM Instruction 480/09)

*Trading of Own Shares*

**1. Justify in detail the objective and expected economic effects of the operation;**

The share buyback program ("Buyback Program") of TC Traders Club S.A. ("Company") aims to apply available funds to maximize the generation of value for shareholders, since, in the view of the Company's Management, the current value of its shares does not reflect the true value of its assets, combined with the perspective of profitability and generation of future results.

**2. Inform the number of outstanding shares (i) and (ii) shares already held in treasury;**

On the present date, the Company has 82,847,118 common shares outstanding. There are no shares currently held in treasury.

**3. Inform the number of shares that may be acquired or sold;**

With the approval of the Buyback Program, the Company may acquire up to 1,000,000 common shares issued by it, representing approximately 1.20% of the Company's outstanding shares.

**4. Describe the main characteristics of the derivative instruments that the company will use, if any;**

Not applicable. Derivative instruments will not be used to carry out this transaction.

**5. Describe, if any, any agreements or voting guidance existing between the company and the counterparty of the operations;**

Not applicable. The Company will carry out operations exclusively on the B3 S.A - Brasil, Bolsa, Balcão ("B3") stock exchange environment, with no previously identifiable counterparties.

**6. In the event of transactions carried out outside organized securities markets, inform:**

a. **the maximum (minimum) price at which the shares will be acquired (sold); and**

b. **if applicable, the reasons that justify the operation at prices over ten percent (10%) higher, in case of acquisition, or over ten percent (10%) lower, in case of disposal, than the average the quotation, weighted by volume, in the 10 previous trading sessions;**

Not applicable. The Company will carry out operations exclusively on the B3's Stock Exchange environment.

**7. Inform, if any, the impacts that the negotiation will have on the shareholding control or the administrative structure of the company;**

The potential impacts of the trade will not be material in relation to the current shareholding control, nor will the Company's administrative structure be altered.

**8. Identify the counterparties, if known, and, in the case of a party related to the company, as defined by the accounting rules addressing this matter, also provide the information required by Article 8 of CVM Instruction 481, of December 17, 2009;**
Not applicable. The Company will carry out operations exclusively on the B3's Stock Exchange environment, with no previously identifiable counterparties.

**9. Indicate the destination of the funds earned, if applicable;**
Not applicable.

**10. Indicate the maximum term for the settlement of authorized transactions;**
The maximum period for the settlement of transactions will be up to 12 months, as of September 21, 2021, date of approval of the Buyback Program by the Company's Board of Directors, with the final term on September 20 2022, inclusive.

**11. Identify institutions that will act as intermediaries, if any;**
Itaú Corretora de Seguros S.A. and BTG Pactual Corretora de Títulos e Valores Mobiliários S.A.

**12. Specify the funds available to be used, pursuant to Article 7, § 1, of CVM Instruction 567, of September 17, 2015; and**
Acquisitions made under the Buyback Plan will be supported by the Earninngs Reserve and profits for the current fiscal year, as determined in the Company's Financial Statements for the period ended June 30, 2021, with the exception of the reserves described in Paragraph One, Article 7 of CVM Instruction 567/15.

**13. Specify the reasons why the members of the board of directors feel comfortable that the share buyback will not affect the fulfillment of obligations assumed with creditors or the payment of mandatory, fixed or minimum dividends.**
The members of the Board of Directors understand that the Company's current financial situation is compatible with the possible performance of the Buyback Program under the approved conditions, with no impact on the fulfillment of assumed obligations. This conclusion results from the assessment of the potential financial amount to be used in the Buyback Program when compared to **(i)** the level of obligations assumed with creditors; **(ii)** the unrestricted amount available in the Company's cash, cash equivalents and short-term investments; and **(iii)** the Company's expected cash generation throughout the fiscal year 2021 and 2022.